

Confidential



Shin Kong Financial Holding

Q3 2007 Results Update

November 7, 2007

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Figures in this presentation and the presentation materials distributed herewith are numbers reviewed by the auditor.

Agenda

I. SKFH

II. Life Insurance Business

III. SKL China Development Strategy

IV. Banking Business

V. Appendix

- Life Premium Summary
- One-off losses from Cosmos & CBO investments

SKFH – 9M 2007 Overview

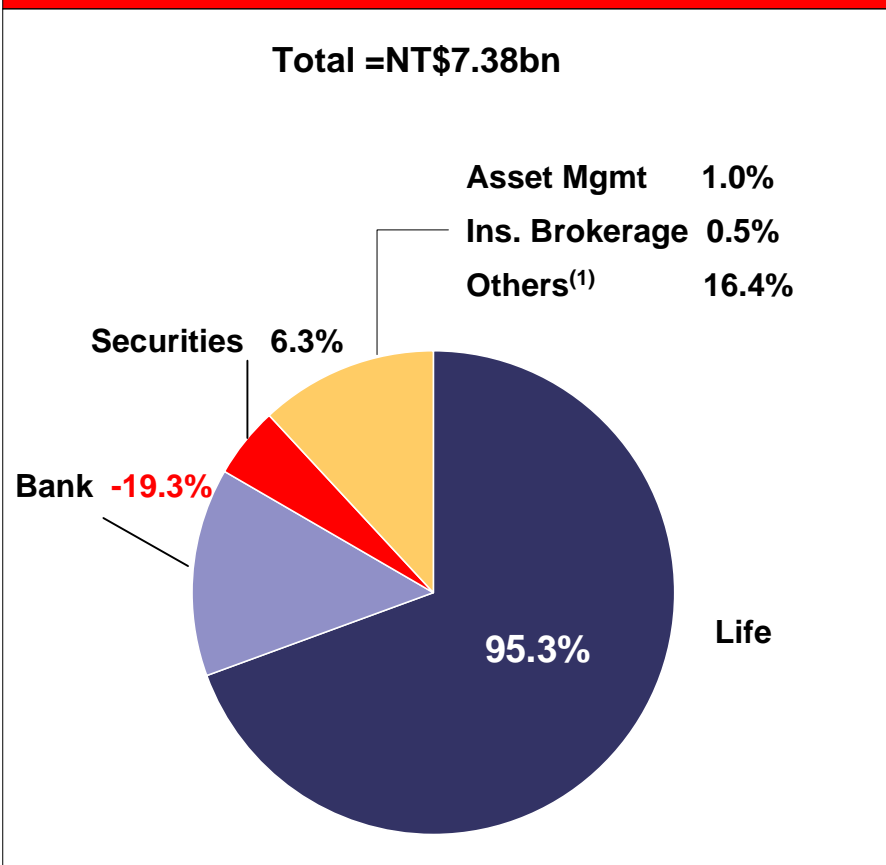
- Despite NT\$5bn impairment loss recognized from Cosmos and CBO investments, SKFH recorded after-tax profit of NT\$7.38bn in the first 9 months 2007. EPS was NT\$1.50. This is unsatisfactory but still 124% of total profit (NT\$5.93 billion) for the full year 2006.
- Profit mainly contributed by SKL
 - SKL: despite NT\$3.2bn impairment losses from Cosmos and CBO investments, after-tax profit was NT\$7.1bn, up 46% yoy excluding one-off items (e.g., gains from real estate securitization, impact from accounting changes, and one-off impairment losses)
 - SKB: after-tax loss was NT\$1.4bn, mainly due to NT\$1.8bn impairment loss recognized from CLN linked to Cosmos CB
 - SKSC: stable 9M results with after-tax profit of NT\$472mn
 - SKIT and SKIB: achieved after-tax profit NT\$72mn and NT\$37mn respectively
- Investment gain of NT\$79mn from Masterlink Securities was also recognized in Q3 (equity method) since consolidated holding (SKFH and SKL) in the company already exceeds 20%

Financial Highlights – 9M 2007

	9M 2006	9M 2007	YoY Growth
NT\$m (except per share data), %			
Group net income	8,705	7,381	-15%
First year premium (Insurance)	48,737	73,546	51%
Loans (Bank)	220,103	255,565	16%
Total assets	1,440,335	1,613,597	12%
Total shareholders' equity	86,867	93,507	8%
ROA (unannualized)	0.65%	0.49%	-24%
ROE (unannualized)	11.33%	8.11%	-28%
Earnings per share	1.92	1.50	-22%

Net Income – 9M 2007

Group net income



Net income contribution

NT\$bn

Subsidiaries	9M 2007	9M 2006
Shin Kong Life ⁽¹⁾	7.0	10.5
Shin Kong Bank	-1.4	-2.8
Shin Kong Securities	0.46	0.34
Shin Kong Investment Trust	0.07	-0.01
Shin Kong Insurance Brokers	0.04	0.03
Others ⁽¹⁾	1.21	0.65
Net income	7.38	8.71

Note:

(1) Include other income of SKFH, income taxes, and investment gains from Masterlink recognized by equity method

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SKL – 9M 2007 Overview

- Despite NT\$3.2bn impairment loss recognized from Cosmos and CBO investments, after-tax profit was NT\$7.1bn, up 46% yoy excluding one-off items (e.g., gains from real estate securitization, impact from accounting changes, and one-off impairment losses). ROE (unannualized) was 10.6%
- Ongoing strong demand for investment-linked policies pushed FYP up by 51% to NT\$73.55bn, roughly in-line with market growth of 52%. Maintained number 2 position in the market with 13% market share
- Investment-linked policies contributed 69% (VUL: 62%) of FYP. Share of traditional policies was 8%; interest-sensitive and other policies accounted for 19% and 3%
- 13-month persistency was 87%. 25-month persistency improved to 81%
- Achieved annualized investment return of 4.85% despite NT\$3.2bn impairment losses recognized in Q3. Main drivers were strong equity performance and low hedging cost
- One-off losses from Cosmos (equities and bonds) and E. Sun Bank CBO 2007-2 Tranches C & D, have been fully recognized in Q3
- The Company has disclosed comprehensive information on its CDO/CBO investments to enhance transparency, reduce uncertainty, and alleviate market concerns

Financial Highlights – 9M 2007

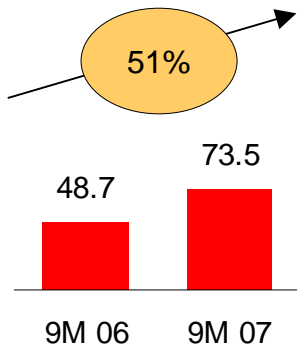
	9M 2006	9M 2007	YoY Growth
NT\$mn, %			
First year premium	48,737	73,546	51%
Total premium	134,439	160,162	19%
Investment income	39,398	37,568	-5%
Net income	10,663	7,144	-33%
Total assets	1,072,413	1,211,630	13%
Total shareholders' equity	62,340	69,019	11%
ROE (unannualized)	25.53%	10.60% ⁽¹⁾	-55%
ROA (unannualized)	1.05%	0.61%	-41%

Note:
 (1) \$12bn of preferred shares were converted to common shares in Q4 2006, which substantially increased the Company's common share equity in 2007

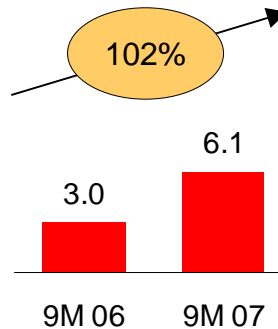
First Year Premium – 9M 2007

NT\$bn

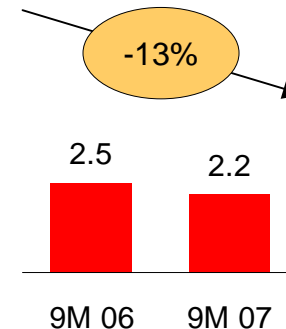
Market share 13.1%



Traditional



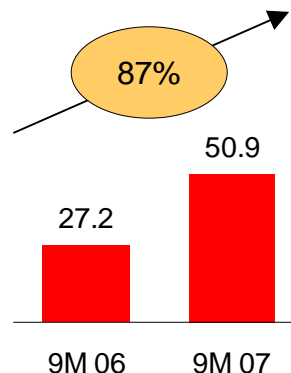
PA, Health and Group



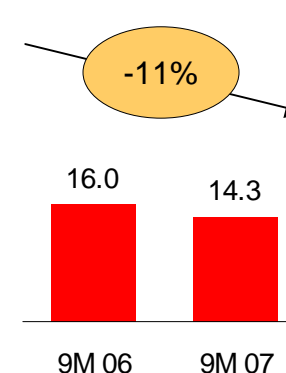
Comments

- FYP increased by 51%, roughly in-line with market average of 52%
- VUL contributed significant share (62%) of FYP
- Robust sales from new VUL(Jin-De-Yih); cumulative FYP since launch to end of September was NT\$27.1bn
- Focus on Duo-Tsair-Duo-Yih endowment and long-term care products pushed traditional sales up by 102% yoy

Investment-linked

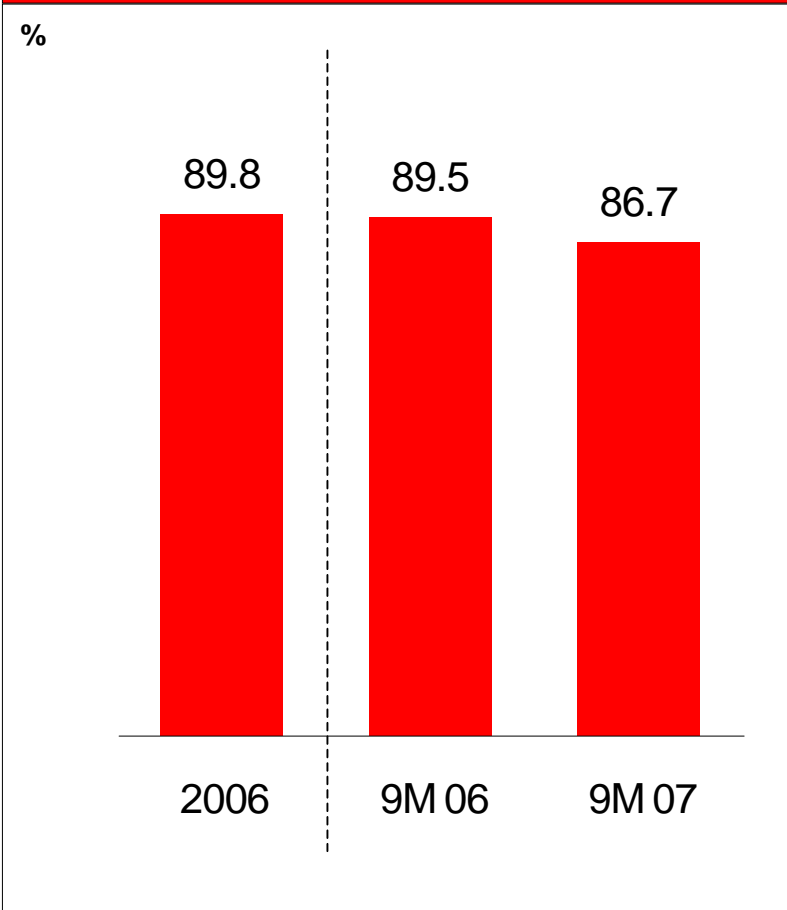


Interest-sensitive

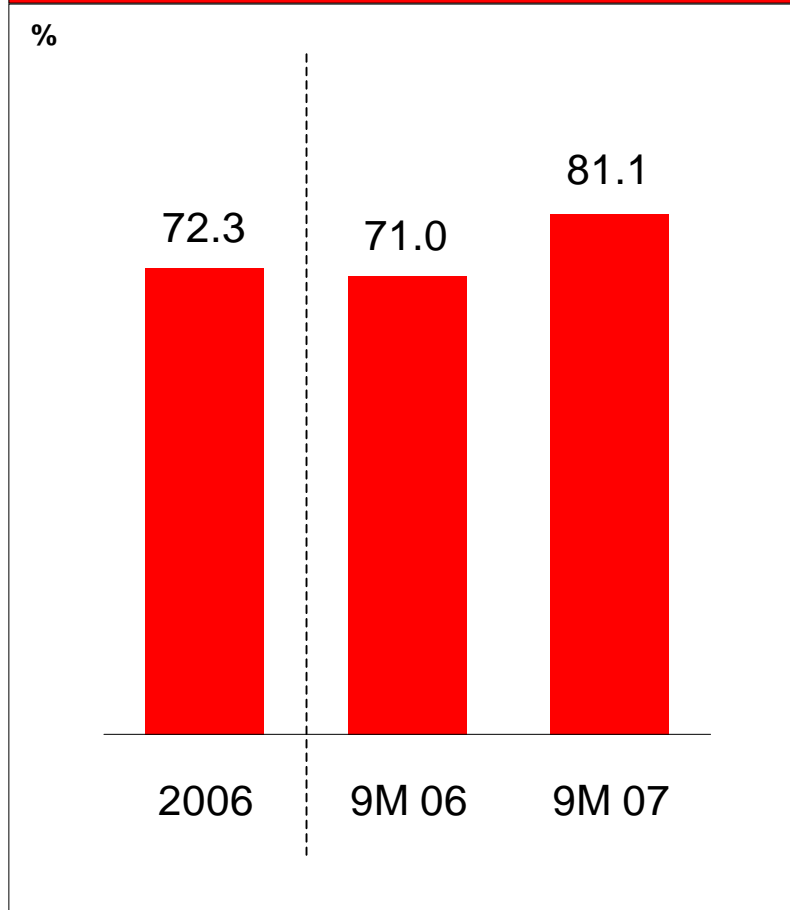


Persistency Ratio

13 month persistency

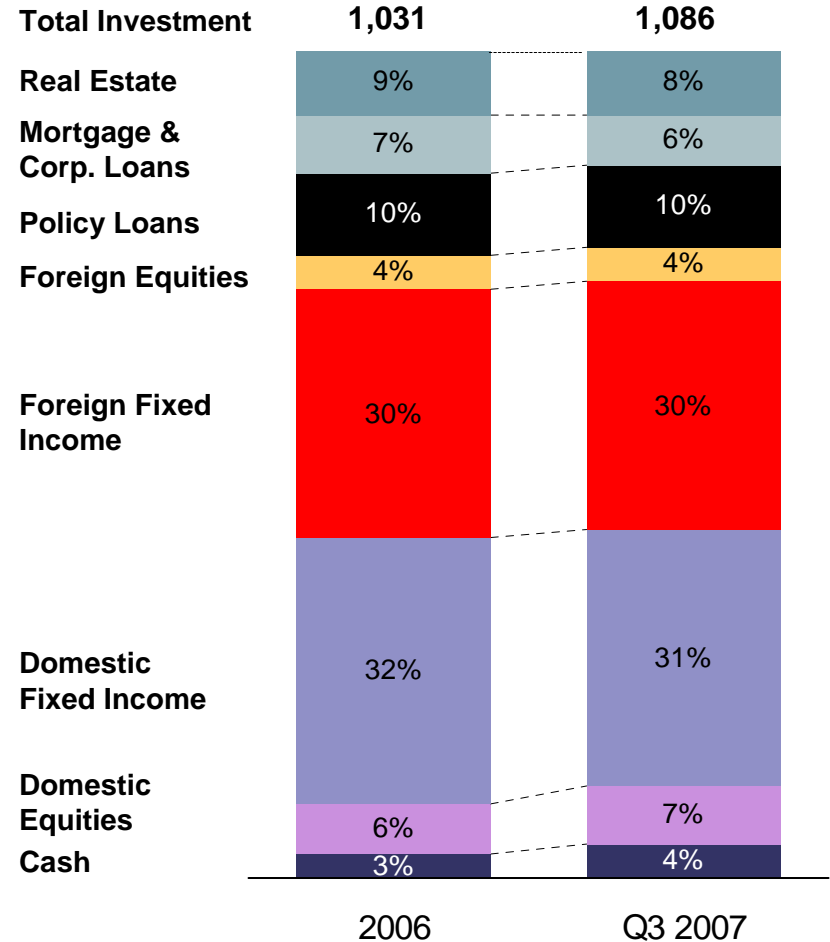
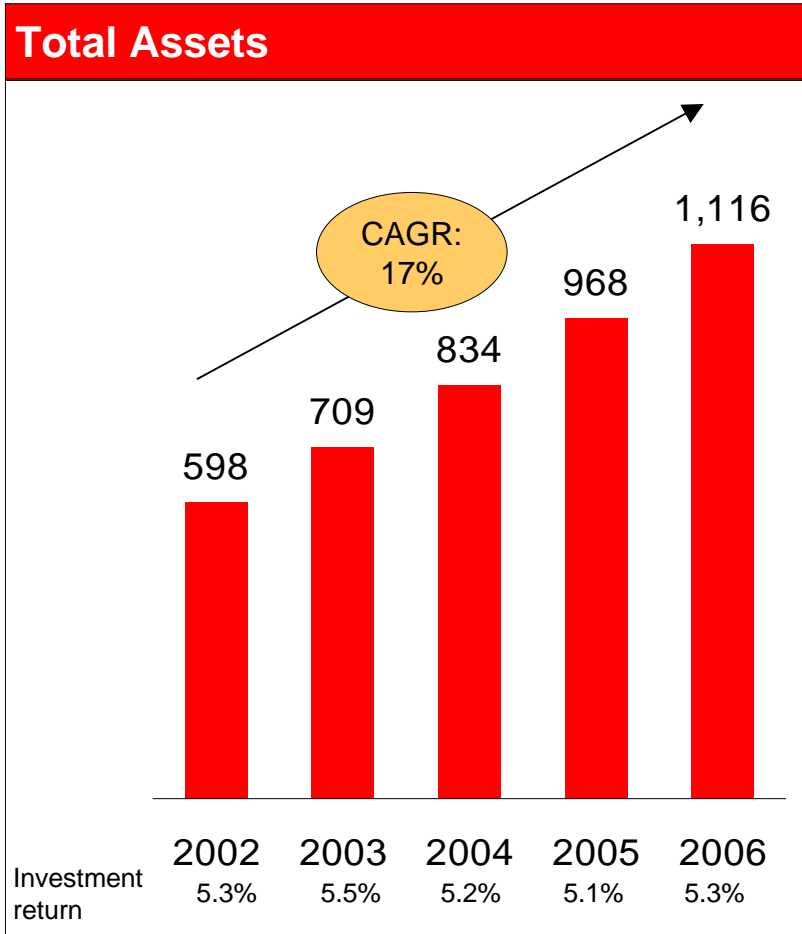


25 month persistency



Investment Portfolio

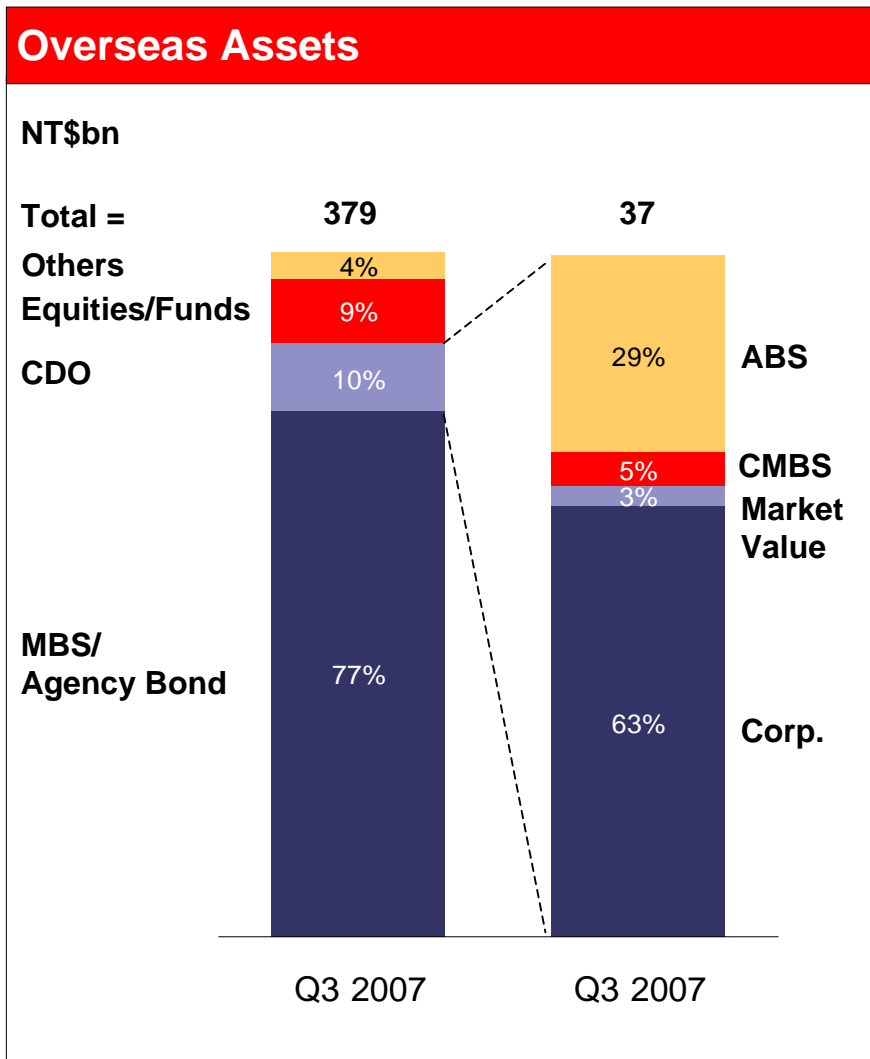
NT\$bn



Note:

(1) Due to rounding, asset allocation figures may not add up to 100%

Overseas Assets

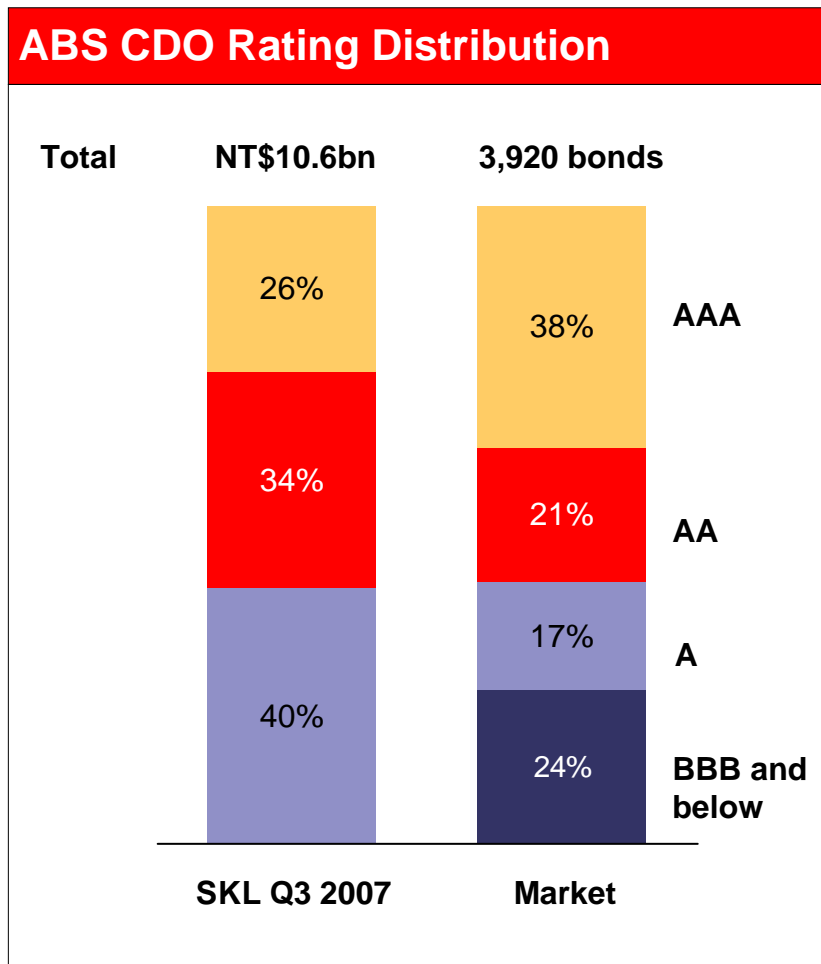


Comments

- Majority of overseas assets are AAA rated
- All CDOs are continuously rated by S&P/Moody's/Fitch
- 29% of CDOs are referenced to Asset Back Securities which consist of diversified set of collaterals such as RMBS, CMBS, Auto Loans, etc.
- Accounting treatment is 'no active market'
- Policy is to conduct impairment test when there is significant deterioration in credit quality

ABS CDO Rating Distribution

All ABS CDOs held by SKL are A-rated or above and most are from non-2006 vintages



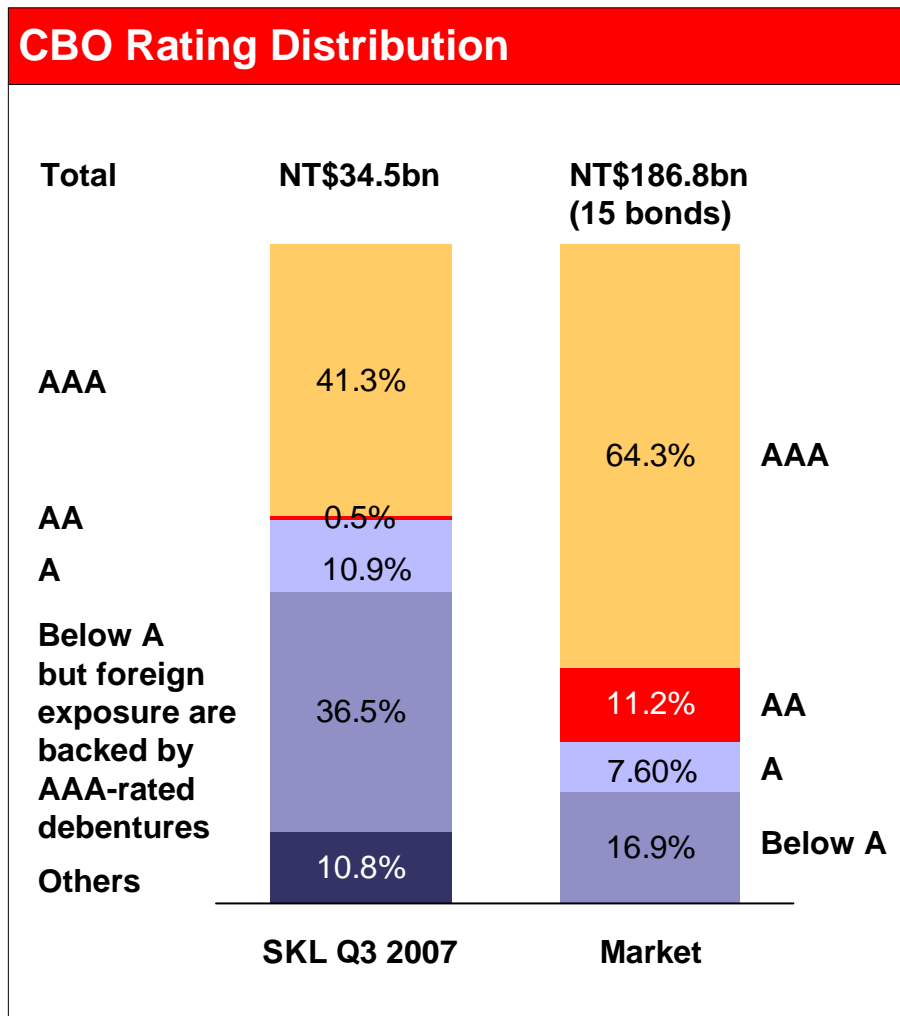
Comment

- 37% of ABS CDO assets are referenced to U.S. sub-prime
- All ABS CDOs are managed by first tier external fund managers in US/Europe
- ABS CDOs are mostly bought before 2006, and exposure to riskier 2006 vintage is limited
- All CDOs are paying interests normally
- Hedging strategies adopted on some ABS CDOs (~NT\$1.7bn) to protect the Company against future asset quality deterioration

Note:

- (1) SKL distribution is calculated based on amount while market distribution is based on number of bonds tracked by Moody's (report published in April, 2007)

Domestic CBO Rating Distribution



Comments

- 41.3% of CBOs are AAA rated
- Most foreign exposure of CBOs rated below A are backed by AAA rated assets, e.g., debentures issued by KFW and DZ
- The bottom 10% constitutes the riskiest portion of the portfolio; 28% of which have been written-down in Q3

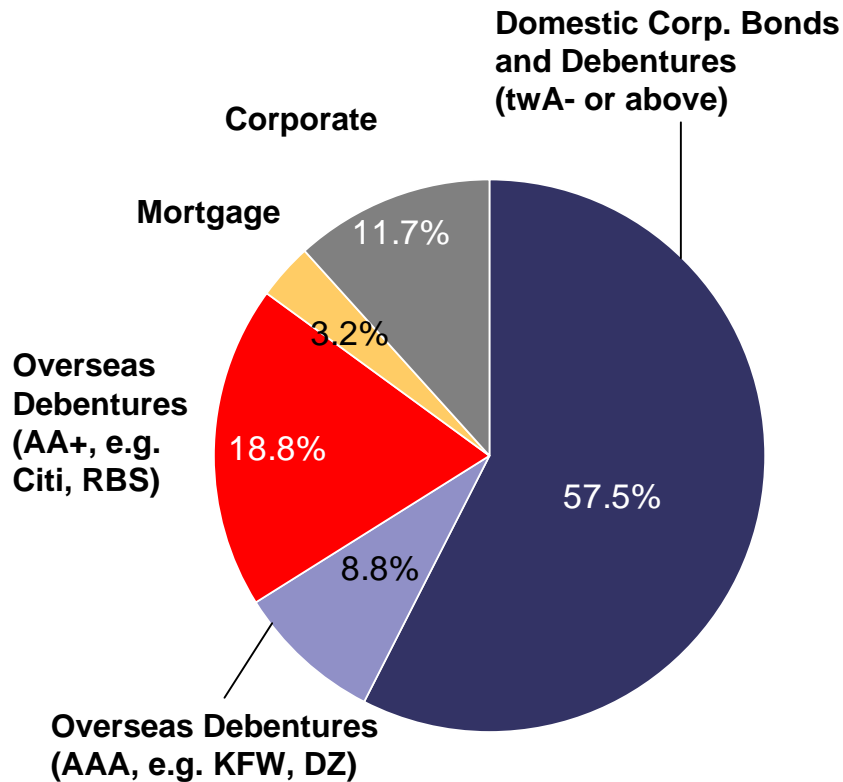
Note:

- (1) Market distribution is based on public issuances disclosed at Gre Tai Securities Market (OTC) website
- (2) KFW and DZ stand for Kreditanstalt fuer Wiederaufbau and Deutsche Zentral-Genossenschaftsbank respectively

Asset Pool of Domestic CBO Investment

Breakdown of Asset Pool

Total = NT\$145.7bn



Comments

- Domestic bonds consist of low-yielding, low risk discount bonds that originate from structured bonds held by domestic bond funds; these bonds have now been 'de-structured'
- Foreign bonds are diversified among corporate, mortgage, and debentures issued by first-tier financial institutions
- ~80% of mortgage is agency
- No U.S. sub-prime exposure in the CBO portfolio

Investment Strategy

Strong ALM Discipline

- Develop Strategic Asset Allocation based on liability profile and capital budget
- Build core portfolio of recurring income
- Achieve yield pick-up through overseas investments; plan to increase overseas investment to 45% after detailed regulations are released

Well-diversified Portfolio

- Diversification by asset class (equity, credit, currency, commodity, real estate)
- Diversification by strategy for uncorrelated sources of alpha (quantitative, value, etc.)

Cost-effective Currency Hedging

- Flexible use of traditional (currency swaps) and proxy hedging strategies; maintain 60/40 mix in medium to long term
- Target hedging cost at 200 bps or below

Solid Investment Return for 9M 2007

- Annualized Investment return was 4.86%, in-line with Company expectation
- Plan to reduce sub-prime exposure in ABS CDO portfolio
- Going forward, SKL will:
 - Effectively manage currency hedging costs
 - Enhance investment risk management

SKL – Q4 2007 Outlook

- Driven by better-than-expected sales from VUL products in the first 9 months, 2007 FYP likely to exceed original forecast of flat growth. However, growth in Q4 will likely slow due to uncertainties from introduction of new product regulations (minimum death-benefit multiplier, minimum threshold on sum insured)
- Maintain 5% investment return target and effectively control hedging cost at 200 bps or below. Continue to closely monitor developments in the U.S. mortgage market
- Develop both agency and bancassurance channels. SKB continues to provide a strong cross-selling platform for bancassurance
- Received regulatory approval to set up preparatory office for China JV with Hainan Airlines Group and will deploy preparatory team to Beijing soon. Permission to set up operation requires another 6 months
- Raising of overseas investment cap will help diversify risk and enhance investment return. Execution must wait till detailed regulations are released

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SKL Beijing Preparatory Office – Deputy Head



Harrison Ho
Senior VP
Shin Kong Life

Current Position :

- Senior Vice President, Shin Kong Life (in charge of China JV preparation)

Experience :

- Cathay Life Vice President
- Allianz Life President
- New York Life CFO/CMO
- Shin Kong Life Assistant Vice President

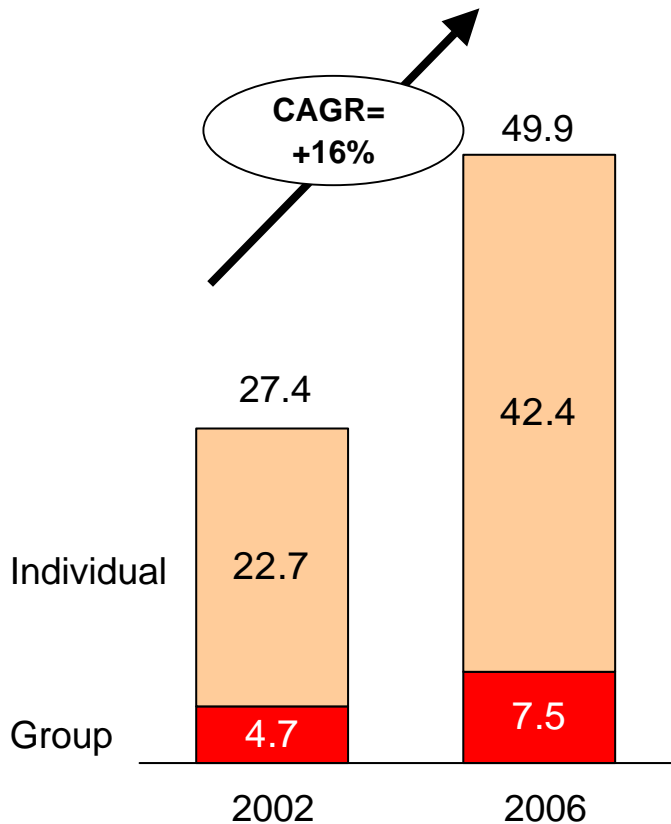
Education :

- Master of Actuarial Science, Northeastern University
- B.A., Business Mathematics, Soochow University

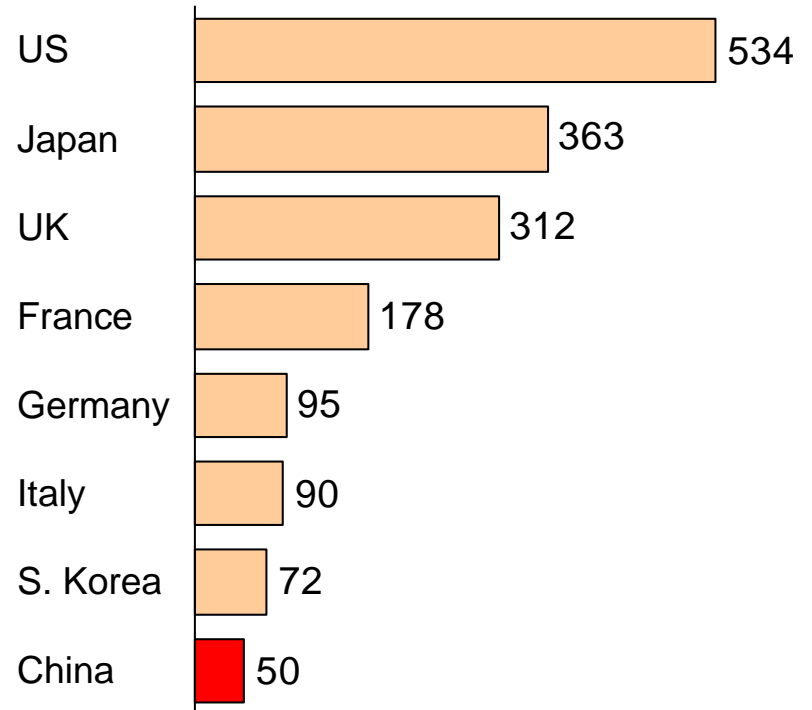
China insurance market is growing rapidly and ranked number 8 in the world

US\$bn

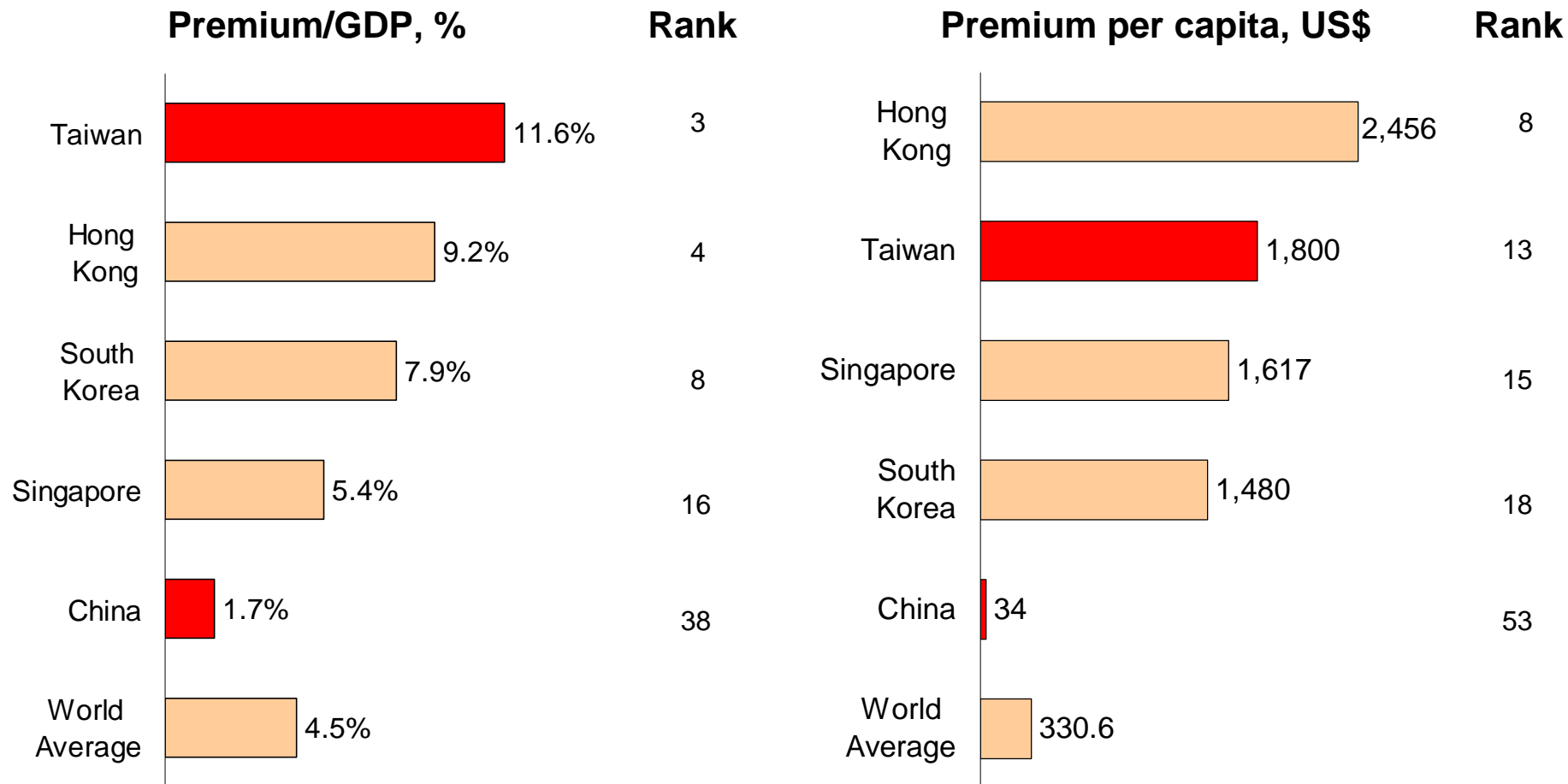
Total life premium



Total life premium 2006



Low Penetration and Density



SKL Received approval for Preparatory Office

2007
Nov

2008
May

Approved to Set up
Preparatory Office
for China JV

Operation
Reviewed
by CIRC

Products
Approved
by CIRC

Start to
Operate

Approval Obtained :

- JV Partner – Hainan Airlines Group
- Chen Feng, Chairman of Hainan Airlines Group, will head up the preparatory office, and Harrison Ho, Senior VP of SKL, will be the deputy

- Send 20 officers (incl. sales, IT, risk management and HR) to set up the preparatory office
- Establish distribution platform and major business model
- Analyze and integrate resources of both JV partners
- Start operational preparations, e.g., IT system, product application, recruitment and sales force training

Formal Operation :

- Establish Shin Kong Life Insurance Co.
- Headquartered in Beijing
- Initial Investment of RMB 500mn, with 50% ownership for each JV partner

Joint Venture Partner – HNA Group

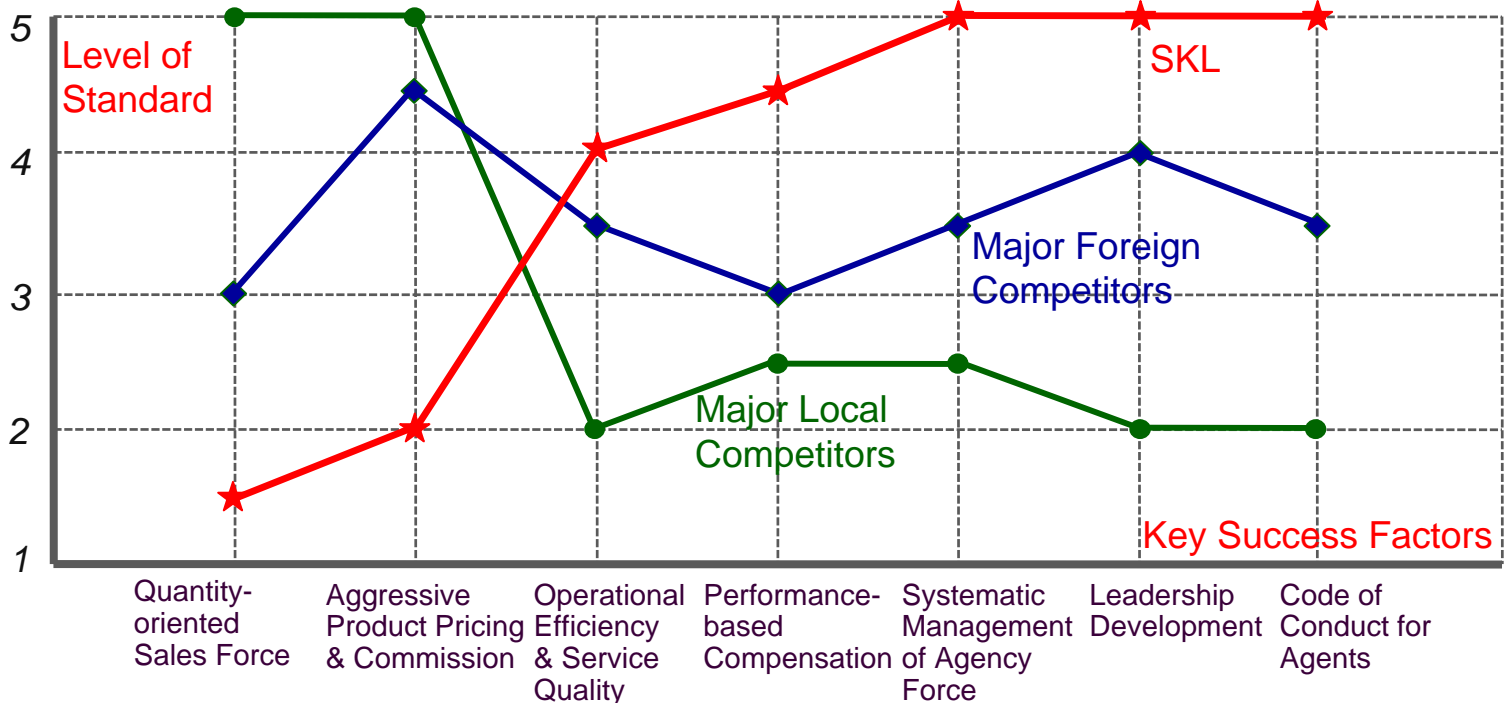
- Hainan Airlines Group (HNA Group) is one of China's top-four aviation consortiums. In addition to its core Hainan airlines business, the group is involved in China Xinhua Airlines, Changan Airlines, and Shanxi Airlines
- Total assets of about RMB 60 billion yuan (approx. NT\$250 billion)
- Hainan Airlines' B shares were listed in the Shanghai Stock Exchange in 1997, while its A shares were listed in 1999
- Total employees of 30,000 in HNA Group
- Group headquarters is in Haikou and Beijing will be the future operation center
- HNA Group brings together air transport, airport management, hotel, travel, retail and other related businesses, with operations in Hainan, Beijing, Shanghai, Guangzhou, Xian, and Tianjin.

Objectives and Strategy for China Operation

Objectives

- Achieve long-term sustainable profit growth
- Create valuable distribution channels

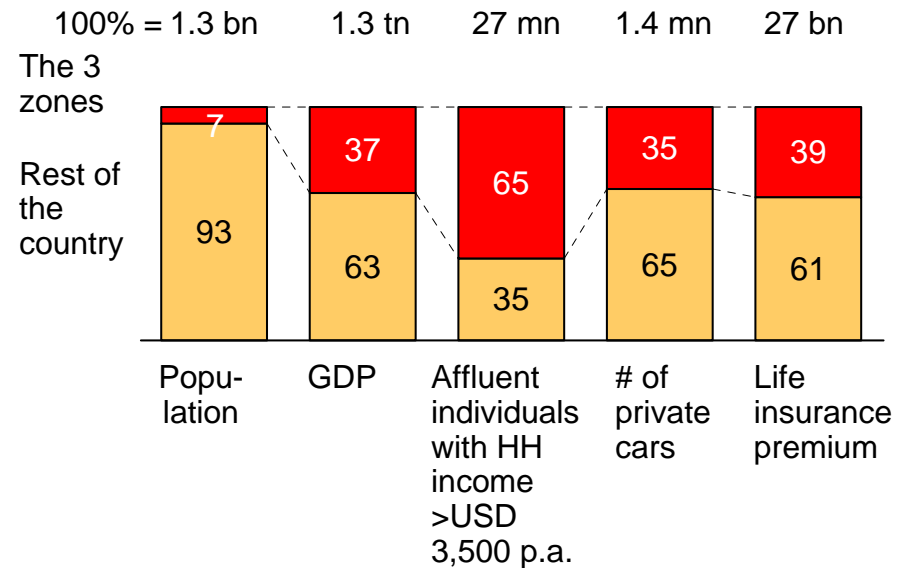
Value Curve of Management Strategy



SKL's Strategy Focuses on 3 Key Zones

Enormous difference between rural areas and large cities

Profile of 3 key zones, 2002



Key economy development drivers of the 3 zones

- Strong financial and manufacturing base
- Developed infrastructure (highway, airport, port, and railway)
- High foreign direct investment
- High density of universities and research institute (e.g., 25% of all universities in China, including 4⁽¹⁾ out of the top 5 universities)

Note:

(1) Beijing, Tsinghua, Fudan, and Jiaotong universities

Source: China Statistical Yearbook; media search; McKinsey & Company

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SKB – 9M 2007 Overview

- Due to an NT\$1.81bn impairment loss recognized from the Cosmos credit-linked note, SKB recorded a net loss of NT\$1.42bn for the first nine months 2007. Pre-provision profit excluding one-off impairment losses was NT\$ 2.13bn for the first 9 months 2007, up 6% from the same period last year
- Loan balance increased 4.3% quarter-on-quarter, and 8% year-to-date; loan-to-deposit ratio remained high at 82%
- Net interest income increased 2% quarter-on-quarter due to loan growth. Net interest margin (NIM) improved 1 bps to 1.94% in Q3 2007
- Net fee income grew by 69% year-on-year, mostly driven by wealth management (~40% of total fee income). NT\$9.4bn bancassurance cross-sales achieved in the first nine months, accounting for 63% of SKL bancassurance premium
- Credit card NPL coverage ratios and remained stable at 2.13% and 226% respectively; quarterly charge off ratio was 4.49%. Affected by the passage of the Consumer Debt Clearance Regulations, monthly repayment rate of restructured loans has not significantly improved. Cumulative repayment rate decreased to 64.86%
- Asset quality was maintained with overall NPL and coverage at 2.14% and 62.8% respectively. NPL ratio for mortgage portfolio remained low at 1.07%

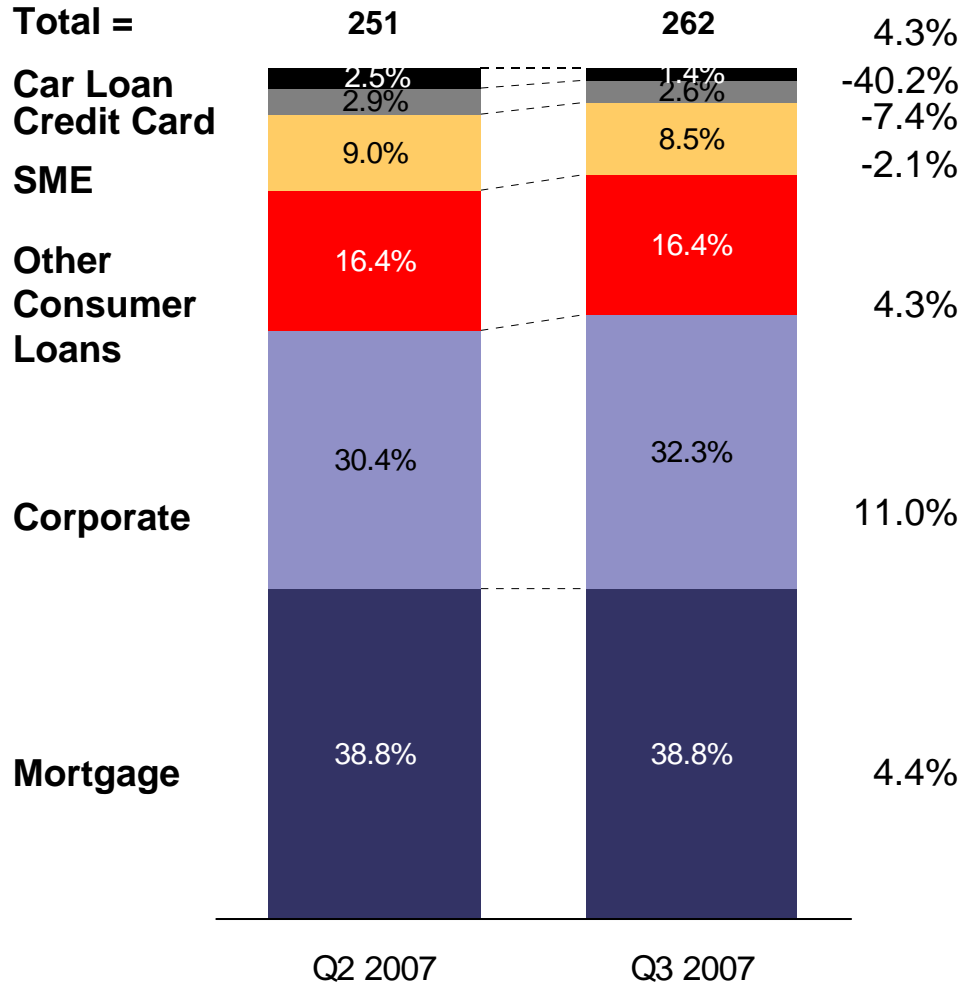
Net Income – 9M 2007

	9M 2006	9M 2007	YoY Growth
NT\$mn, %			
Net interest income	5,458	4,791	-12%
Net fee income	724	1,227	69%
Other income	120	(1,457)	-1,314%
Operating expense	(4,290)	(4,242)	-1%
Pre-provision operating income	2,012	317	-84%
Provision expense	(5,099)	(1,705)	-67%
Income tax benefit (expense)	284	-35	-112
Net Income	(2,803)	(1,423)	-

Loan Mix

NT\$bn

QoQ Growth

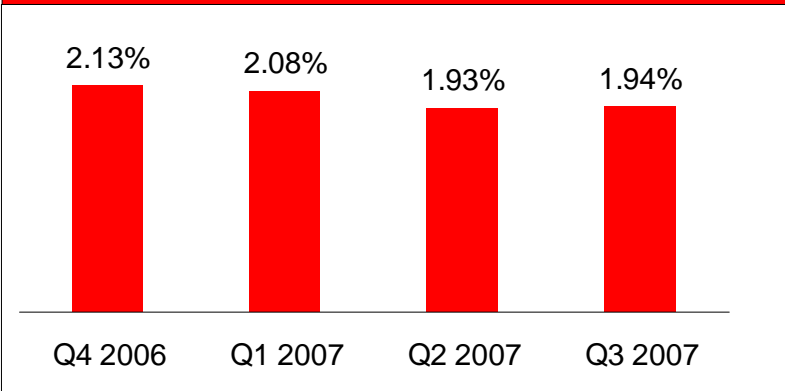


Comments

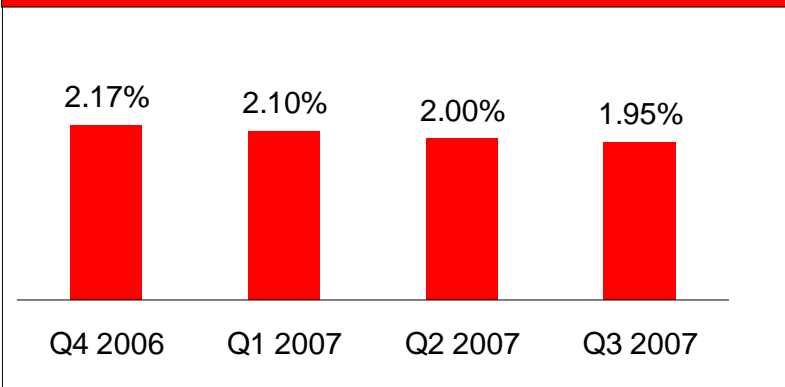
- Achieved stable loan growth in Q3 despite stringent policies on credit and pricing
- Low growth in mortgage due to tight control over properties for investment purpose and at non-core locations. ~40% of new business comes from Greater Taipei area
- L/D ratio remained high at 82%

Interest Yield

Net Interest Margin



Net Interest Spread

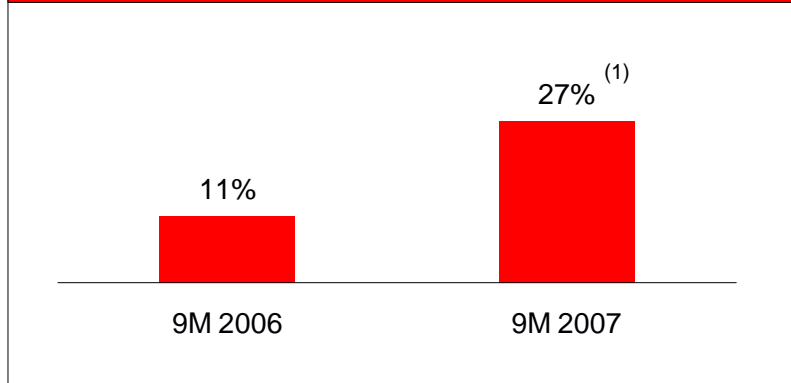


Comments

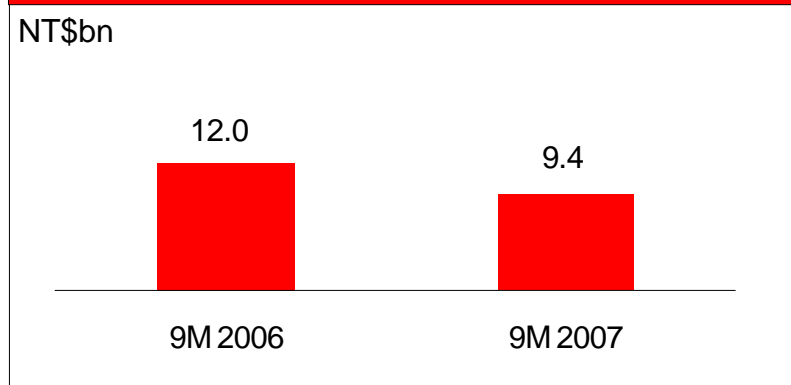
- NIM slightly improved due to loan growth and improvement in lending rates
- New mortgage rate continued to improve, up 21 bps in Q3
- Net interest spread remains under pressure but will stabilize as lending rates move up in Q4

Fee Income

Net Fee Income / Total Income



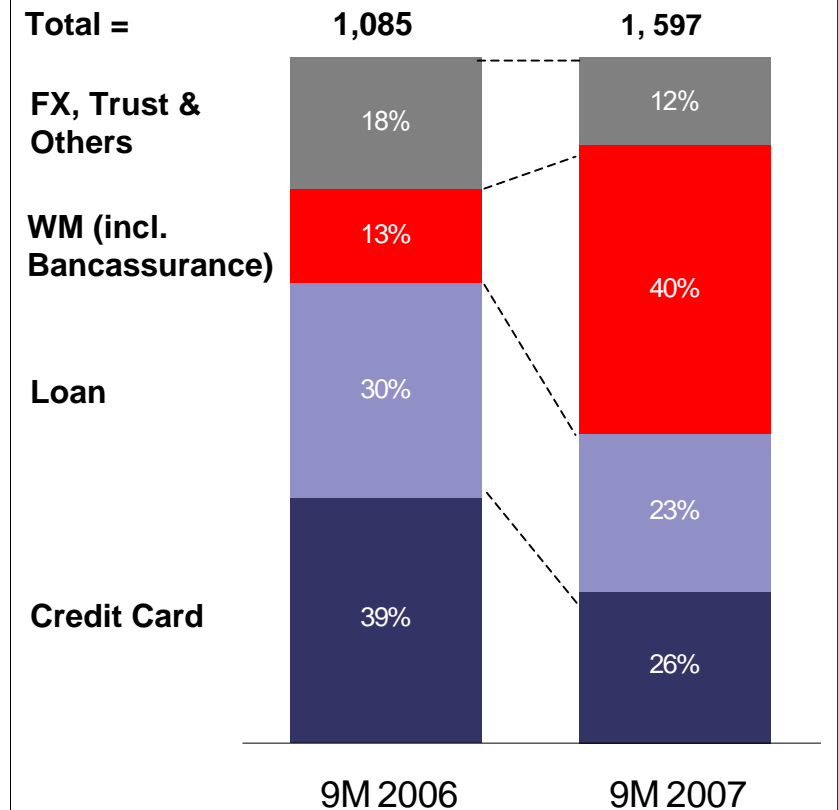
Bancassurance (SKL) - FYP



Fee Income Breakdown

NT\$m

Total =



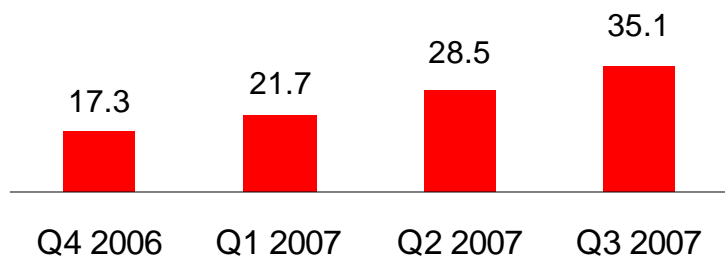
Note:

(1) Net fee income / total income was 19% excluding one-off impairment losses

Wealth Management

AUM

NT\$bn

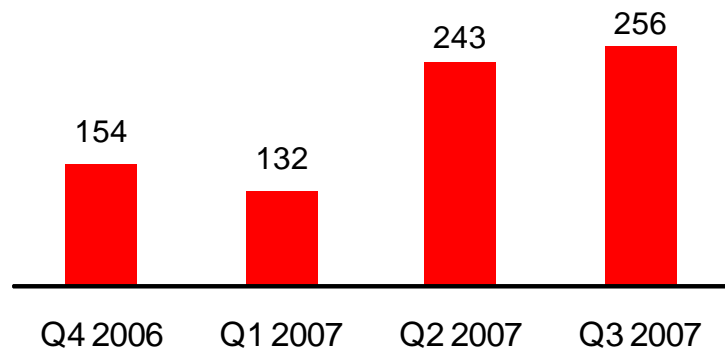


Wealth Management Center



WM Fee Income

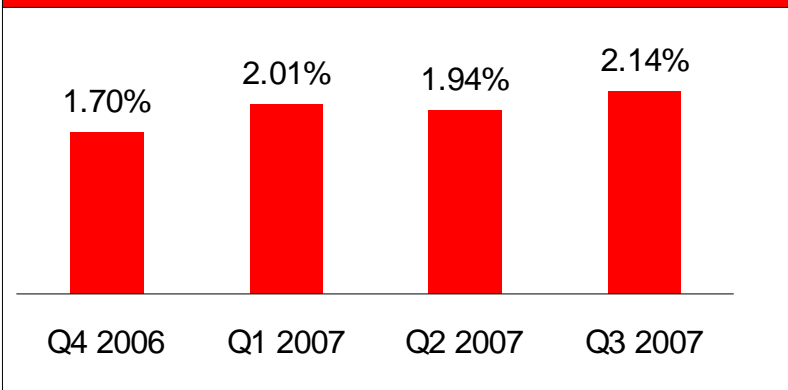
NT\$m



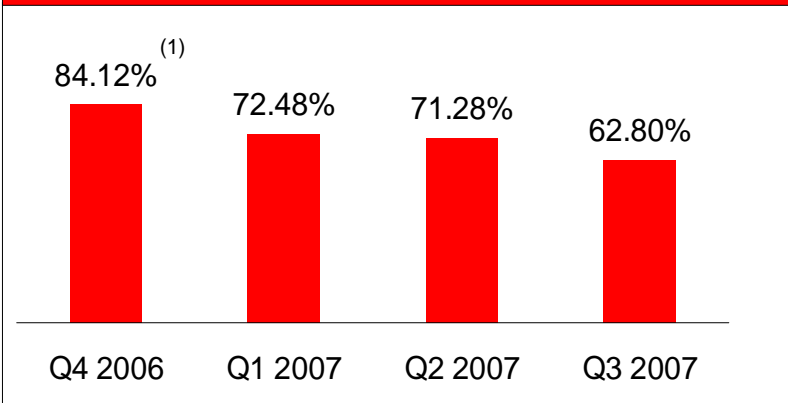
- Significant progress in wealth management
 - WM accounted for 40% of total fee income, up from 13% for 9M 2006 ; AUM expanded by 23% compared to Q2 2007
 - Sales force increased to 250 AOs and stationed at 93 branches island-wide; reached critical scale to provide more comprehensive and tailor-made products
 - Achieved NT\$500mn WM fee target for 2007

Asset Quality

NPL Ratio



Coverage Ratio



Comments

- Overall loan quality remained good in Q3
- NPL controlled at ~2%; NPL of mortgage improved to 1.07% from 1.13% in Q2
- Coverage ratio slightly decreased to 62.8%, but remained above Company's medium term target (50%)
- Due to implementation of the Consumer Debt Clearance Regulations coming in April 2008, monthly repayment rate of restructured loans has dropped to 64.86%

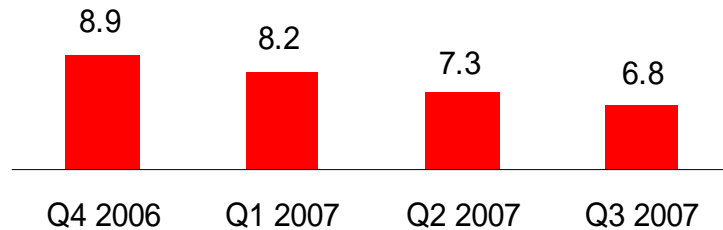
Note:

(1) Took NT\$4.47bn one-time provision at year-end 2006

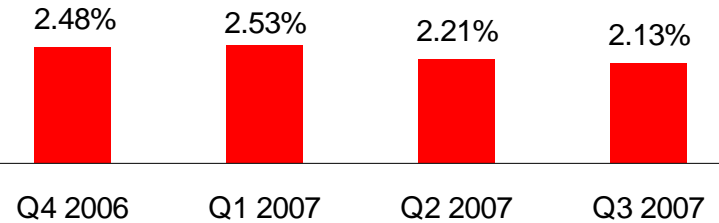
Credit Cards Metrics

Revolving Balance

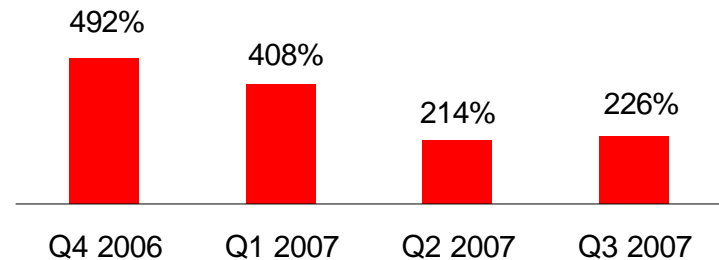
NT\$bn



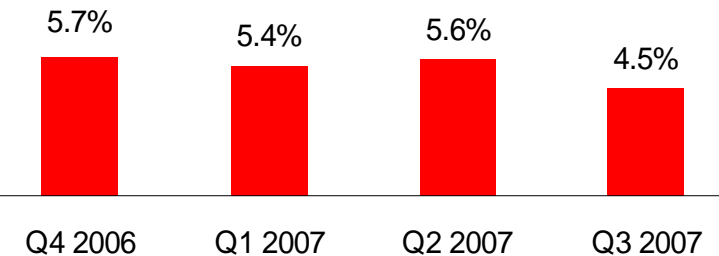
90-day NPL



Coverage Ratio (1)



Charge-off Ratio (2)



Note:

- (1) Actual reserves / NPL
- (2) Unannualized numbers

Auction of SKB Min-Sheng Financial Building

Min-Sheng Financial Building Dun-Bei Min-Sheng Area



Building Profile

Year of Completion	2005
Building Rating	A
Levels	B6 ~ 14F
Land Area	1,539.97 ping / 5,090.68m ²
Floor Space	14,325.14 ping / 47,354.62m ²
Parking Spaces	342
Building Structure	Steel Concrete
Auction Date	12/10/2007
Reserve Price	NT\$7bn

SKB – 4Q 2007 Outlook

- Target loan growth of 10~15% balancing NIM and risk considerations
- Growth in PPOP expected to continue driven by fee-based business
- NIM likely to stabilize as impact of short-term rate hikes flow through to lending rates in Q4
- Growth momentum of wealth management expected to continue as market demand, number of AOs and products increase; 2007 WM fee income target raised to NT\$900mn
- Credit card write-offs expected to reduce driven by improvement in credit quality. Potential future losses likely to be within control as DRP balance is relatively small (9.5% of unsecured loan balance)
- Overall loan quality remains healthy. Stringent credit policies and stable economic situation help maintain loan quality of mortgages. Coverage ratio will gradually decrease since one-time provision taken at the end of 2006, but will remain above Company's medium term target of 50%
- Since real estate holdings at SKB already approach regulatory maximum, the Board of SKB has decided to tender the Min Sheng Building. Gains from the sale will likely be booked in Q4, offsetting one-off losses from Cosmos Bank

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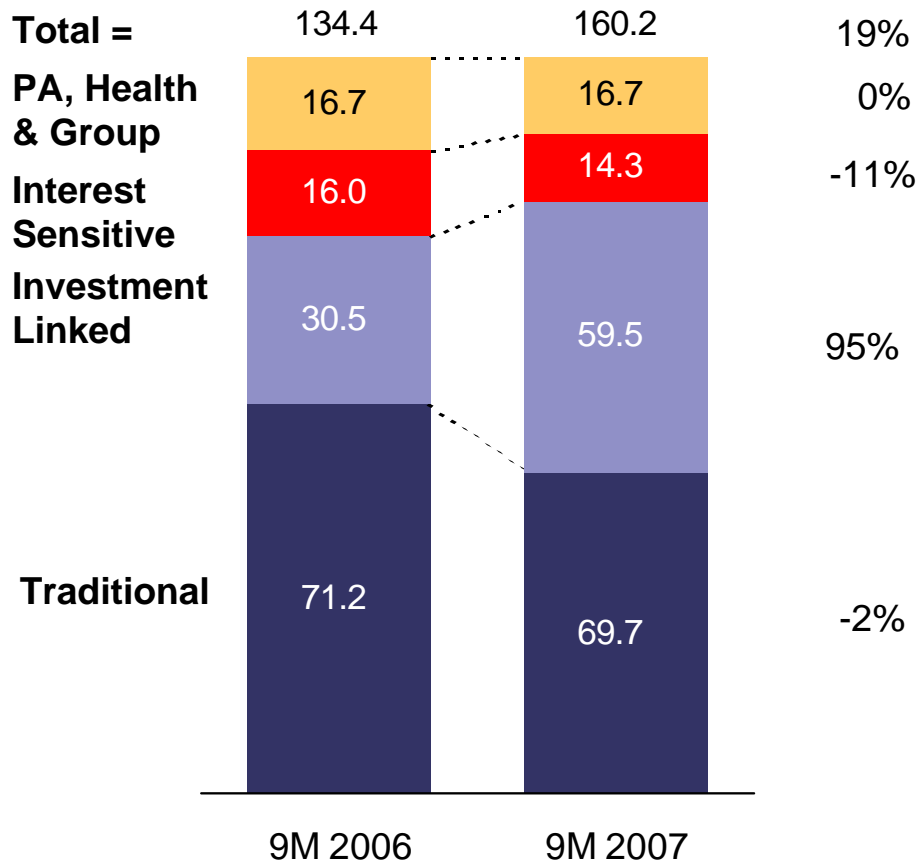
- Life Premium Summary
- One-off losses of Cosmos & CBO investment

Total Premium – 9M 2007

NT\$bn

Market Share = 11.6%

Growth

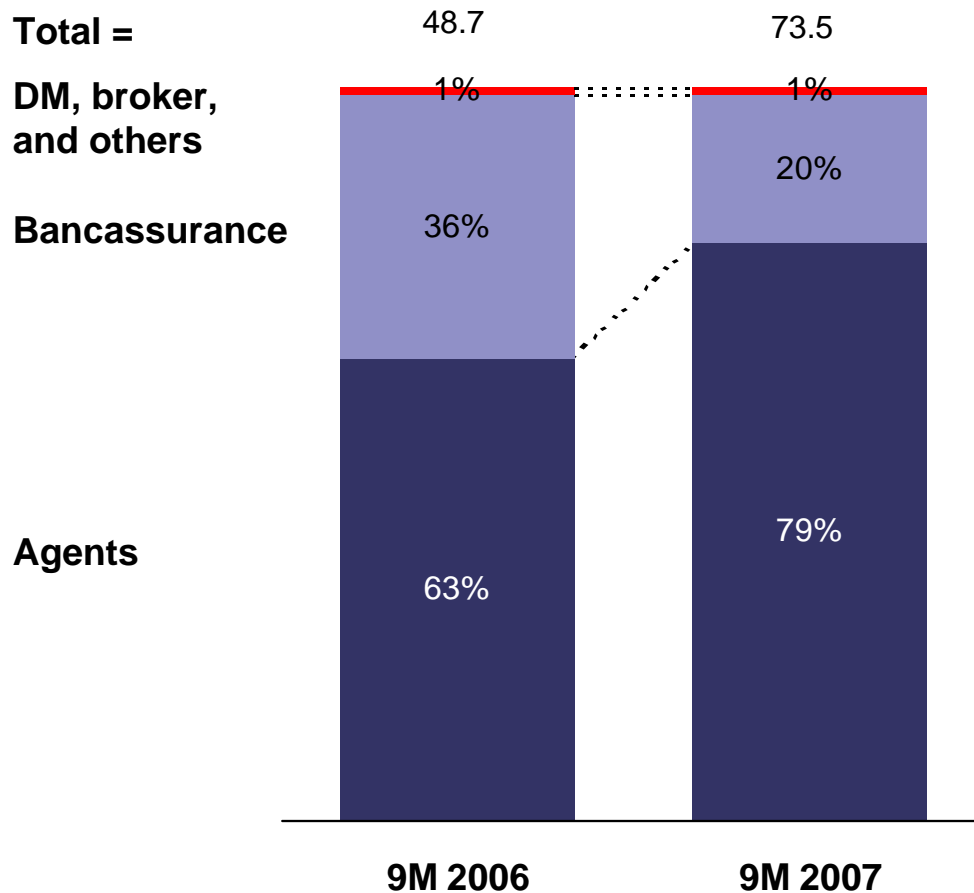


Comments

- Strong growth in total premium, mainly driven by increase in FYP
- Share of variable rate products increased to 46%, driven by robust sales in investment-linked policies
- Traditional and related policies (mostly recurring premium) accounted for 44% of total premiums

FYP by Channel

NT\$bn



Comments

- Share of agency channel (preferred channel for sales of traditional and investment-linked products) increased, driven by strong sales in investment-linked policies
- SKB accounted for 63% of bancassurance premium

SP / RP Breakdown – 9M 2007

NT\$bn

9M 2007 FYP	Single Premium	Regular Premium	Flexible Payment	Total
Traditional	0.12	5.99		6.11
Investment-linked				
VUL			45.75	45.75
Structured note	5.17			5.17
Interest Sensitive				
Annuity	11.30		0.02	11.32
Life			3.00	3.00
PA, health and others		2.2		2.2
Total	16.59	8.19	48.77	73.55

One-off Losses from Cosmos & CBO Investments

Reflected on 3Q Income Statement

Held by	Description	Investment Amount (NT\$bn)	Loss Recognized (NT\$bn)	Comments
Shin Kong Life	Cosmos Bank Equity	2.1	1.8	<ul style="list-style-type: none"> Calculated using closing price NT\$3.03 as of end of Sept, 07 NT\$1.3 bn loss already reflected on Balance Sheet as of end of Aug, 07
	Cosmos Bank Sub-debt	0.7	0.4	<ul style="list-style-type: none"> Loss represents a 58% hair cut Shin Kong will receive NT\$339 million in cash immediately
Shin Kong Bank	Cosmos Bank Credit-linked note	3.1	1.8	<ul style="list-style-type: none"> Remainder of the debt will be converted to Cosmos common shares
Shin Kong Life	E. Sun Bank CBO 2007-2, Tranches C & D	2.5	1.0	<ul style="list-style-type: none"> Recent downgrade triggered impairment test Loss estimated based on default probability and net asset value of Westways Funding XI as of end of Sept. 07
Total			5.0	

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Shin Kong Financial HoldingFinancial Summary
(NT\$mn)

Income Statement Data	2006	9M 2006	9M07/9M06		Q3 2006	Q3 2007	Q307/Q306	
			9M 2007	% change			% change	
Net interest income	301	326	80	-75%	99	34	-66%	
Income from subsidiaries								
Shin Kong Life	11,615	10,533	7,032	-33%	2,597	(697)	-127%	
Shin Kong Bank	(7,276)	(2,803)	(1,423)	-49%	(594)	(1,626)	174%	
Shin Kong Securities	596	338	463	37%	353	(101)	-129%	
MasterLink Securities ⁽²⁾			79			79		
New Light Asset Management								
Shin Kong Insurance Brokers	44	34	36	6%	9	13	44%	
Shin Kong Investment Trust ⁽³⁾	(78)	(7)	72	-1129%	4	31	675%	
Total income from subsidiaries	4,901	8,095	6,259	-23%	2,369	(2,301)	-197%	
Other income	404	207	365	76%	184	73	-60%	
Administrative and general expenses	(320)	(246)	(206)	-16%	(110)	(79)	-28%	
Income tax benefit (expense)	706	385	883	129%	80	418	423%	
Cumulative effect of changes in accounting principle	(63)	(63)	0	-100%	0	0		
Net income	5,928	8,705	7,381	-15%	2,624	(1,855)	-171%	

Balance Sheet Data	2006	9M 2006	9M07/9M06		Q3 2006	Q3 2007	Q307/Q306	
			9M 2007	% change			% change	
Long term investment	94,710	83,787	95,581	14%	83,787	95,581	14%	
Total assets	1,492,302	1,440,335	1,613,597	12%	1,440,335	1,613,597	12%	
Total shareholders' equity	90,847	86,867	93,507	8%	86,867	93,507	8%	

Note:

(1) Numbers reviewed by the auditor

(2) NT\$79 million profit was recognized from investment in Masterlink Securities

(3) New Light Asset Management and Shin Kong Investment Trust merged on October 9, 2006.

Earnings of the latter have been recognized since its incorporation into the Group on July 18, 2006.

Shin Kong LifeFinancial Summary
(NT\$m)

Income Statement Data	9M07/9M06				Q307/Q306		
	2006	9M 2006	9M 2007	% Change	Q3 2006	Q3 2007	% change
Premium income	149,421	113,011	112,493	0%	36,767	36,774	0%
Investment income							
Interest income	34,311	25,728	27,967	9%	8,771	9,337	6%
Gains on investments in securities	12,964	11,603	11,470	-1%	2,862	4,255	49%
Gains on real estate investments	5,349	4,751	1,938	-59%	584	666	14%
FX	(2,392)	(2,227)	(391)	-82%	872	(1,765)	-302%
FX gain or loss	(1,376)	3,081	1,831	-41%	6,927	(1,504)	-122%
Hedging	(1,016)	(5,309)	(2,221)	-58%	(6,055)	(261)	-96%
Impairment loss	(963)	(456)	(3,416)		0	(3,232)	
Total Investment income	49,269	39,398	37,568	-5%	13,088	9,262	-29%
Other operating income	3,905	2,992	2,760	-8%	1,057	920	-13%
Provision for reserves							
Provisions	(153,564)	(112,204)	(110,258)	-2%	(36,772)	(36,246)	-1%
Recoveries	54,261	32,752	57,226	75%	10,757	16,837	57%
Total provisions for reserves, net	(99,303)	(79,452)	(53,032)	-33%	(26,014)	(19,407)	-25%
Insurance payments	(66,731)	(46,609)	(70,516)	51%	(15,625)	(21,402)	37%
Commission expense	(7,662)	(5,506)	(6,278)	14%	(1,516)	(1,498)	-1%
Separate account revenue	42,254	27,088	76,232	181%	11,569	29,202	152%
Separate account expenses	(42,254)	(27,088)	(76,232)	181%	(11,569)	(29,202)	152%
General and administrative expenses	(15,526)	(11,506)	(12,238)	6%	(4,121)	(3,863)	-6%
Other operating costs and expenses	(3,770)	(2,778)	(2,268)	-18%	(939)	(754)	-20%
Operating income	9,603	9,551	8,489	-11%	2,695	32	-99%
Non-operating income and expenses	1,535	1,257	540	-57%	173	156	-10%
Income taxes	(301)	(1,078)	(1,885)	75%	(245)	(858)	251%
Cumulative effect of changes in accounting princ	934	934	0	-100%	0	0	-100%
Net income	11,771	10,663	7,144	-33%	2,623	(671)	-126%

Balance Sheet Data	9M07/9M06				Q307/Q306		
	2006	9M 2006	9M 2007	% Change	Q3 2006	Q3 2007	% change
Total assets	1,117,186	1,072,413	1,211,630	13%	1,072,413	1,211,630	13%
Total shareholders' equity	69,882	62,340	69,019	11%	62,340	69,019	11%

Note:

(1) Numbers reviewed by the auditor

Shin Kong Bank

Financial Summary

(NT\$m)

Income Statement Data	2006	9M 2006	9M07/9M06		Q3 2006	Q3 2007	Q307/Q306 % change
			9M 2007	% change			
Interest income	11,732	8,795	9,087	3%	2,880	3,130	9%
Interest expense	(4,702)	(3,337)	(4,296)	29%	(1,141)	(1,547)	36%
Net interest income	7,030	5,458	4,791	-12%	1,739	1,584	-9%
Fee income	1,596	1,085	1,597	47%	379	578	52%
Fee expense	(448)	(361)	(370)	2%	(112)	(134)	19%
Net fee income	1,147	724	1,227	69%	267	444	66%
Gains on bill & securities	471	178	(21)	-112%	51	(159)	-413%
Gains recognized under equity method, net	114	(59)	143	-342%	23	40	74%
Gains on foreign exchange, net	20	21	42	98%	20	12	-41%
Other gains or losses, net	133	(20)	(1,621)	8132%	(39)	(1,690)	4265%
Operating expense	(5,935)	(4,290)	(4,242)	-1%	(1,424)	(1,391)	-2%
Pre-provision income or loss	2,980	2,012	317	-84%	637	(1,161)	-282%
Provision expense	(10,745)	(5,099)	(1,705)	-67%	(1,230)	(364)	-70%
Income tax (expense) benefit	488	284	(35)	-112%	(0)	(100)	26694%
Net income	(7,276)	(2,803)	(1,423)	-49%	(593)	(1,626)	174%

Balance Sheet Data	2006	9M 2006	9M07/9M06		Q3 2006	Q3 2007	Q307/Q306 % change
			9M 2007	% change			
Total assets	351,532	333,330	380,010	14%	333,330	380,010	14%
Total shareholders' equity	19,900	16,947	18,158	7%	16,947	18,158	7%
Total loans (net, exclude credit card)	232,307	220,103	255,565	16%	220,103	255,565	16%
Total deposits	286,922	275,733	320,585	16%	275,733	320,585	16%

Operating Metrics (cumulative)	2006	9M 2006	9M 2007	Q3 2006	Q3 2007
Fee income ratio	13%	11%	27%	13%	193%
Cost income ratio	67%	68%	93%	69%	606%
Loan/deposit ratio(excl. credit card)	81%	80%	80%	80%	80%
Loan/deposit ratio(incl. credit card)	84%	83%	82%	83%	82%
Net interest margin	2.38%	2.48%	1.96%	2.37%	1.94%
Net interest spread	2.17%	2.32%	1.95%	2.32%	1.95%
Pre-provision earnings/assets	0.86%	0.80%	0.09%	0.76%	-0.32%
Pre-provision earnings/equity	15.01%	14.60%	1.67%	13.87%	-6.10%

Note:

(1) Numbers reviewed by the auditor